



*(Translation from the Portuguese original)*

# Announcement

Sonaecom, SGPS, S.A. informs, under the terms and for the purposes of Article 17 of the Portuguese Securities Code, that it has received the announcement below from Sonae, SGPS, S.A..

Maia, 06<sup>th</sup> January 2023

The Representative for Market Relations,



Sonae  
Edifício 1A  
Lugar do Espido, Via Norte  
4471-909 Maia  
Portugal

*(Translation from the Portuguese original)*

**SONAECOM, SGPS, S.A.**  
Lugar do Espido, Via Norte  
4470-177 Maia

**Comissão do Mercado de Valores Mobiliários**  
**Departamento de Supervisão de Mercados, Emitentes e Informação**  
Rua Laura Alves, n.º 4 – Apartado 14258  
1064-003 Lisboa

Maia, 6<sup>th</sup> January 2023

**Subject:** Clarification regarding the major holding notice made on the 23<sup>rd</sup> December 2022

Dear Sirs,

By reference to the major holding notice of 23<sup>rd</sup> December 2022, concerning Sonaecom - SGPS, S.A. ("Sonaecom"), Sonae - SGPS, S.A. ("Sonae") hereby clarifies that:

- (i) the percentage of share capital held by Sonae in Sonaecom, prior to such notice, was of 88.356%;
- (ii) the holding of the 275 440 754 Sonaecom' shares referred to in said notice, correspond to 88.469% of its share capital and voting rights, being the later calculated in accordance with Article 16 (1) and (3) (b) of the Portuguese Securities Code - that is, on the basis of all shares to which voting rights are attached, including Sonaecom's own shares, which exercise is thereof suspended;
- (iii) the percentage of voting rights included in that notice, of 90.081%, was calculated excluding the own shares held by Sonaecom, which exercise of the voting rights is suspended.

It is also hereby informed that Sonae holds, as of the present date, directly and indirectly, 276 031 677 shares of Sonaecom, which represent 90.275% of the voting rights calculated



according to item (iii) above, and 88.659% of the voting rights calculated pursuant to Article 16 (1) and 3(b) of the Portuguese Securities Code.

With our best regards.

By Sonae,



## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)**

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

SONAECOM SGPS SA (PTSNC0AM0006)

**2. Reason for the notification** (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify):

**3. Details of person subject to the notification obligation :**

Name: **Sonae, SGPS, SA**

City and country of registered office (if applicable): **Maia, Portugal**

**4. Full name of shareholder(s)** (if different from 3.):

**5. Date on which the threshold was crossed or reached:**

**23/12/2022**

**6. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	88.469%		88.469%	311340037
Position of previous notification (if applicable)	88.356%		88.356%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
<b>PTSNC0AM0006</b>	81377635	194063119	26.138	62.332
<b>SUBTOTAL A</b>	275440754		88.469	

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
		<b>SUBTOTAL B.1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Efanor Investimentos, SGPS, SA	88.469		88.469

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold *[% and number]* voting rights as of *[date]*

**10. Additional information:**

Note that as of 06 January 2023, Sonae holds, directly and indirectly, 276 031 677 shares of Sonaecom, which represent 88.659% of Sonaecom share capital.

**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)



<b>A: Identity of the person subject to the notification obligation</b>
<b>Full name</b> (including legal form for legal entities) Sonae SGPS, SA
<b>Contact address</b> (registered office for legal entities) Lugar do Espido, Via Norte, 4470-177 Maia
<b>E-Mail</b> <a href="mailto:Investor.relations@sonae.pt">Investor.relations@sonae.pt</a>
<b>Phone number / Fax number</b> +351 22 010 47 24
<b>Other useful information</b> (at least legal a contact person for legal persons) <a href="mailto:Investor.relations@sonae.pt">Investor.relations@sonae.pt</a>

<b>B: Identity of the notifier, if applicable</b>
<b>Full name</b>
<b>Contact address</b>
<b>E-Mail</b>
<b>Phone number / Fax number</b>
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)

<b>C: Additional information:</b>
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