



(Translation from the Portuguese original)

Announcement

Following the announcement made on the 28th of September of 2022, Sonaecom, SGPS, S.A. (“Sonaecom”) hereby informs that, having all the relevant procedures for the execution of the resolution taken at the ZOPT, SGPS, S.A. (“ZOPT”) Shareholders’ General Meeting been concluded, ZOPT has transferred on this date the 134.322.268 shares representing 26.07% of the share capital and voting rights of NOS, SGPS, S.A. (“NOS”) – which are not seized –, in exchange for the amortization of Sonaecom’s shareholding in that company and of the reimbursement of the supplementary contributions made by Sonaecom. Accordingly, Sonaecom becomes, as of today, the direct holder of the referred 134.322.268 shares representing 26.07% of the share capital and voting right of NOS.

Sonaecom also informs that Ângelo Gabriel Ribeiro dos Santos Paupério and Maria Cláudia Teixeira de Azevedo, appointed by Sonaecom as members of the Board of Directors of ZOPT, presented, on this date, their respective resignations from such positions, consolidating therefore the termination of any relationship between the two companies.

Sonaecom reaffirms its intention to continue to ensure a framework of shareholder stability at NOS which allows the company to develop its important project in the telecommunications sector.

Maia, 12th December 2022

The Representative for Market Relations,