



*Non-binding translation
For information purposes only*

To the Chairman of the
Shareholders' General Meeting of
Sonaecom, SPGS, S.A. Lugar do
Espido, Via Norte
4470-177 Maia

Maia, 13 March 2017

Proposal number 1

We propose that the Annual Report and Individual and Consolidated Accounts of Sonaecom, SGPS, S.A., for the year ended 31 December 2016, are approved as presented.

On behalf of the Board of Directors,

SONAE COM, S.G.P.S., S. A.

Public Company
Head Office: Lugar do Espido, Via Norte, Maia
Registered at the Maia Commercial Registry
Sole Registry and Tax Id nr. 502 028 351
Share Capital: Euro 230.391.627,38