

SONAECOM, S.G.P.S., S.A.
Publicly Listed Company
Registered Office: Lugar do Espido – Via Norte – Maia
Tax number 502 028 351
Maia Commercial Registration Office
Share Capital: 230.391.627,38 Euros

Information on Resolutions taken at the Shareholders' Annual General Meeting

Sonaecom, SGPS, S.A. hereby informs, under the terms and for the purposes of Article 249 of the Portuguese Securities Code and of CMVM Regulation nº 5/2008 that the following resolutions were taken at the Shareholders' Annual General Meeting held today:

1. To approve the Company's Annual Report, the Individual and Consolidated Annual Accounts for 2015, including appendices thereto, as presented by the Board of Directors;
2. To approve the Board of Directors proposal to allocate the net income of Sonaecom Individual accounts for 2015, of 34.389.062,32 euros, as follows:
 - i) 1.719.453,12 euros to legal reserves;
 - ii) 18.057.722,15 euros is paid to shareholders;
 - iii) Transfer of the remaining 14.611.887,05 euros to "*Other reserves*".

Considering that it will not be possible to determine the precise number of own shares that will be held by the company on the date of the abovementioned payment, without limiting the company's capacity to act, we highlight the following:

- i) To each issued share it will correspond the gross amount of 0,058 euros;
 - ii) The amount corresponding to the shares that belong to the Company on the payment day of the abovementioned amount (calculated on said unit gross amount of 0,058 euros per issued share) will not be paid to shareholders, but will instead be maintained in "Other Reserves".
3. To approve a vote of appreciation and confidence in the work performed by the Board of Directors, the Statutory Audit Board and the Statutory External Auditor of Sonaecom, SGPS, S.A., during the year ended 31 December 2015;

4. To elect the following members for the statutory governing bodies for the four-year mandate 2016-2019:

Board of the Shareholders' General Meeting:

Chairman: Manuel Eugénio Pimentel Cavaleiro Brandão

Secretary: Maria da Conceição Henriques Fernandes Cabaços

Board of Directors:

Ângelo Gabriel Ribeirinho dos Santos Paupério

Maria Cláudia Teixeira de Azevedo

António Bernardo Aranha da Gama Lobo Xavier

Statutory Audit Board:

Chairman: João Manuel Gonçalves Bastos

Effective Member: Maria José Martins Lourenço da Fonseca

Effective Member: Óscar José Alçada da Quinta

Substitute: António Augusto Almeida Trabulo

Shareholders' Remuneration Committee

SONAE, SGPS, S.A., represented by Duarte Paulo Teixeira de Azevedo

SONAE INVESTMENTS, B.V., represented by Francisco de la Fuente Sánchez

5. To elect as Statutory External Auditor of the Company for the four-year mandate 2016/2019:

Statutory External Auditor:

- Effective: PWC – PRICE WATERHOUSE COOPERS & ASSOCIADOS, Sociedade de Revisores Oficiais de Contas, LDA, represented by Hermínio António Paulos Afonso or by António Joaquim Brochado Correia;

- Substitute: Joaquim Miguel de Azevedo Barroso;

6. To approve the Remuneration Policy adopted for the members of the Statutory Governing Bodies and for Persons Discharging Managerial Responsibilities (“Dirigentes”), as well as Sonaecom’s shares attribution plan, and respective Regulations to be applied by the Remuneration Committee, under the proposal previously disclosed;

7. To Approve the remuneration of the members of the Shareholders’ Remuneration Committee. under the proposal previously disclosed;


8. To authorise the Board of Directors, over the next 18 months, to purchase and sale of own shares up to the legal limit of 10% as per the terms of the proposal presented by that body and previously disclosed;
9. To authorise the Board of Directors, over the next 18 months, and under the terms of Paragraph 2 of Article 325-B of Portuguese Company Law, the purchase and holding of shares of the Company by its controlled companies, as per the terms of the proposal presented by that body and previously disclosed.

Maia, 29 April 2016

The Representative for the Market Relations

SONAECOM, S.G.P.S., S. A.
Sociedade Aberta

Sede: Lugar do Espido - Via Norte - Maia
Matriculada na Conservatória do Registo Comercial da Maia
sob o nº único de matrícula e Pessoa Coletiva 502 028 351
Capital Social: 230.391.627,38 Euros

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