

SONTEL B.V.

Claude Debussylaan 24
1082 MD Amsterdam
P.O. Box 11063
1001 GB Amsterdam
The Netherlands
Tel: +31 20 522 2555
Fax: +31 20 522 2500

To the Chairman of the Board of the
Shareholders' General Meeting of
SONAECOM, SGPS, S.A.
Lugar do Espido, Via Norte,
4471-909 Maia

Amsterdam, 23 March, 2012

Agenda Item no. 3

Proposal

We propose a vote by Shareholders to express our appreciation for and confidence in the work performed by the Board of Directors, Statutory Audit Board and Statutory External Auditor of Sonaecom, SGPS, S.A., during the year ended 31 December 2011.

On behalf of the Board of Directors,

SONTEL B.V.

Por : ANT Management (Netherlands) B.V.

Titulo : Administrador

Por : Petrus Hendrik Bosse

Por : Mariella Clarissa Ruiz

Titulo : Administrador

Titulo : Procurador A