

(Translation of a letter originally issued in Portuguese)

Sonaecom – SGPS, S.A.
Lugar de Espido Via Norte
4471-909 Maia

March 23, 2012

Dear Sirs:

For the purpose of article 289º, number 1 paragraph d) of Commercial Companies Code (“*Código das Sociedades Comerciais*”) we hereby declare that this entity, their partners and members of the Board of Directors do not own shares of Sonaecom – SGPS, S.A. or any of its dominated or group companies. Additionally, we declare that this statutory audit firm (“*Sociedade de Revisores Oficiais de Contas*”), during the past five years, and in accordance with articles 262º and 413º of the above mentioned code, has been nominated statutory auditor of a large number of companies which listing would be extremely exhaustive. In compliance with Decree-Law 487/99 dated November 16, 1999, this list was provided to the Portuguese Institute of Statutory Auditors (“*Ordem dos Revisores Oficiais de Contas*”).

We attach to this letter the *curricula* of our partners António Manuel Martins Amaral and João Luís Falua Costa da Silva, as representatives of this entity.

Yours faithfully

Deloitte & Associados, SROC S.A.

Represented by António Manuel Martins Amaral

Curriculum vitae



Partner

António Amaral

Joined * ex-Arthur Andersen, S.A. in 1989, in the Audit and Financial Consulting Division. His professional experience has been focused on audits of major industrial companies, public and private.

Was promoted to Director in 1994 and to Partner in 2002.

Qualified as Chartered Accountant in 2001.

He is member of the Fiscal Board of several national companies.

Currently, António is the responsible coordinator Director for audit projects, including multinational and public entities, such as:

- Sonae
- Mota /Engil
- Cofina
- Lactogal

He is the responsible Partner for all the audit Project of Grupo Sonae, including all the work of international coordination of Deloitte Offices involved in this Project.

He participated and lectured in several training courses in Portugal, Madrid and Chicago.

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Education

Graduated in Economics by Universidade Portucalense Infante D. Henrique

Languages

Portuguese, English and Spanish

Curriculum vitae



João Costa da Silva

Partner

João joined the Audit Division of the former Arthur Andersen Portugal* in January 1987, was promoted to audit manager in 1990 and to Partner in 1995. He is qualified as a Certified Public Accountant since 1984. He is the Technology, Media & Telecommunications, Construction & Real Estate & Utilities' group leader in Portugal.

Throughout his professional career, João has acquired significant experience in providing audit and accounting services to national and multinational companies of different sizes in several industries, namely manufacturing, transportation, oil and gas and telecommunication companies in Portugal. His expertise includes due diligence and company valuations; financial consulting, financial audit and internal controls.

João also assisted Portugal Telecom with IPO processes required as a foreign registrant on the New York Stock Exchange.

His most representative Clients are presently:

- | | |
|---------------------|-----------------------|
| • Nutrinveste Group | • Portugal Telecom |
| • Santogal Group | • EPAL |
| • Cimpor Group | • Denso |
| • Repsol Portugal | • Media Capital Group |

In previous years in Deloitte or in the partner audit practice of Arthur Andersen Portugal he was the audit partner of:

- | | |
|------------------------|-----------------------|
| • Colgate Palmolive | • Siderurgia Nacional |
| • Sara Lee Corporation | • Globe Motors |
| • Nestle Group | • Bosch Group |

- Petrogal Group
- Tap Air Portugal
- Johnson Wax
- Tyco
- Sonae Group

He was speaker at various seminars about financial, accounting and audit related issues.

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Education

Graduated in Business Administration by the Instituto Superior de Economia e Gestão of Lisbon (ISEG).

Languages

Portuguese and English

* Arthur Andersen, S.A., presently Deloitte as a result of an effective association of both firms since April 2002