

*Non-binding translation
For information purposes only*

Appendix to Proposal n.º 4

Preparatory Information Shareholders' General Meeting

**(Article 289, paragraph 1 d) of the Code of Commercial Companies and
Article 21-C, paragraph 2 of the Securities Code)**

Board of Directors

Ângelo Gabriel Ribeirinho dos Santos Paupério

Birth date

14 September 1959

Educational qualifications

Degree in Civil Engineering - University of Porto

MBA by Porto Business School

Professional experience

Co-CEO of Sonae - SGPS, S.A.

Manager of Sonae Investimentos, SGPS, S.A.

Manager of MDS, SGPS, S.A.

Manager of Sonae Sierra, SGPS, S.A.

Vice President of Sonae MC - Modelo Continente, SGPS, S.A.

Vice President of Sonae - Retalho Especializado , S.A.

Vice President of Sonaerp - Retail Properties, S.A.

Member of the Board of Directors of ZOPT, SGPS, S.A.

Member of the Board of Directors of NOS, SGPS, S.A.

Guest professor of Porto Business School

Member of High Council of Universidade Católica Portuguesa

Member of High Council of Porto Business School

Chairman of the Board of Directors of APGEI

Offices held in companies in which Sonaecom is a shareholder

"Chairman of the Board of Directors of SONAE INVESTMENT MANAGEMENT - SOFTWARE AND TECHNOLOGY, SGPS, S.A.

(Formerly Called Sonaecom - Sistemas de Informação, SGPS, S.A.)"

Member of the Board of Directors of ZOPT, SGPS, S.A.

Member of the Board of Directors of NOS, SGPS, S.A.

Chairman of the Board of Directors of Sonaecom - Serviços Partilhados, S.A.

Chairman of the Board of Directors of Público - Comunicação Social, S.A.

Offices held in other entities

Co-CEO of Sonae, SGPS, S.A.

Member of the Board of Directors of Sonae Center Serviços II, S.A.

Member of the Board of Directors of Sonae Investimentos, SGPS, S.A.

Vice President of the Board of Directors of Sonae MC – Modelo Continente, SGPS, S.A.

Vice President of the Board of Directors of Sonae – Specialized Retail, SGPS, S.A.
Chairman of the Board of Directors of Sonaerp – Retail Properties, S.A.
Chairman of the Board of Directors of Sonaegest – Sociedade Gestora de Fundos de Investimento, S.A.
Member of the Board of Directors of Sonae Sierra, SGPS, S.A.
Chairman of the Board of Directors of Sonae, RE, S.A.
Chairman of the Board of Directors of Sonae Financial Services, S.A.
Member of the Board of Directors of Sonae Investments, B.V.
Member of the Board of Directors of Sontel B.V.
Chairman of the Board of Directors of MDS, SGPS, S.A.
Chairman of the Board of Directors of MDS AUTO, Mediação de Seguros, S.A.
Sole Director of Enxomil, SGPS, S.A.
Sole Director of Enxomil – Sociedade Imobiliária, S.A.
Sole Director of STTR - Construção e Imóveis, S.A.
Member of the Board of Directors of Love Letters – Galeria de Arte, S.A.

Maria Cláudia Teixeira de Azevedo

Birth date

13 January 1970

Educational qualifications

Degree in Management - Catholic University of Porto
MBA by INSEAD

Professional experience

Member of the Board of Directors of Efanor Investimentos, SGPS, S.A.
Executive Director of Sonaecom, SGPS, S.A.
Executive Director of SONAE INVESTMENT MANAGEMENT - SOFTWARE AND TECHNOLOGY, SGPS, S.A. (Formerly called Sonaecom - Sistemas de Informação, SGPS, S.A.)
Chairman of the Executive Board of Sonae Capital, SGPS, S.A.
Chairman of the Board of Directors of Sonae Turismo, SGPS, S.A.
Member of the Board of Directors of ZOPT, SGPS, S.A.

Offices held in companies in which Sonaecom is a shareholder

Member of the Board of Directors of ZOPT, SGPS, S.A.
Member of the Board of Directors of SONAE INVESTMENT MANAGEMENT - SOFTWARE AND TECHNOLOGY, SGPS, S.A. (Formerly called Sonaecom - Sistemas de Informação, SGPS, S.A.)
Member of the Board of Directors of Sonaecom – Serviços Partilhados, S.A.
Chairman of the Board of Directors of Sonaecom – Cyber Security and Intelligence, SGPS, S.A.
Chairman of the Board of Directors of ITrust - Cyber Security Intelligence Services, S.A.
Chairman of the Board of Directors of WeDo Consulting, Sistemas de Informação, S.A.
Chairman of the Board of Directors of Saphety Level – Trusted Services, S.A.

Chairman of the Board of Directors of Digitmarket – Sistemas de Informação, S.A.
 Member of the Board of Directors of Público - Comunicação Social, S.A.
 Chairman of the Board of Directors of PCJ – Público, Comunicação, e Jornalismo, S.A.
 Director of Sonaecom – Sistemas de Información Espana, S.L.
 Chairman of the Board of Directors of Grupo S 21 SEC Gestión, S.A.
 Member of the Board of Directors of WeDo Technologies (UK) Limited
 Member of the Board of Directors of Praesidium Services Limited (UK)
 Manager of WeDo Technologies Mexico, S. De R.L. De C.V.
 Chairman of the Board of Directors of WeDo Technologies Americas Inc.
 General Manager of Saphety – Transacciones Electronicas, S.A.S
 Director of WeDo Technologies Egypt
 Member of the Board of Directors of WeDo Technologies Australia PTY Limited
 Member of the Board of Directors of NOS, SGPS, S.A.

Offices held in other entities

Chairman of the Board of Directors of Capwatt - Brainpower, S.A.
 Manager of Carvemagere, Manutenção e Energias Renováveis, Lda
 Chairman of the Board of Directors of Capwatt Hectare - Heat Power, Ace (Formerly called Companhia Térmica Hectare, Ace)
 Manager of C.T.E. - CENTRAL TERMOELÉCTRICA DO ESTUÁRIO, UNIPessoal, LDA
 Chairman of the Board of Directors of Capwatt Maia - Heat Power, S.A. (Formerly called Ecociclo II - Energias, S.A.)
 Manager of Enerlousado - Recursos Energéticos, Unipessoal, Lda
 Chairman of the Board of Directors of Imoareaia - Investimentos Turísticos, SGPS, S.A.
 Chairman of the Board of Directors of Capwatt Ace, S.A. (Formerly called Integrum Ace, S.A.)
 Chairman of the Board of Directors of Capwatt Colombo - Heat Power, S.A. (Formerly called Integrum Colombo - Energia, S.A.)
 Chairman of the Board of Directors of Capwatt Engenho Novo - Heat Power, S.A. (Formerly called Integrum Engenho Novo - Energia, S.A.)
 Chairman of the Board of Directors of Capwatt Martim Longo - Solar Power, S.A. (Formerly called Integrum Martim Longo - Energia, S.A.)
 Chairman of the Board of Directors of Capwatt Vale do Caima - Heat Power, S.A. (Formerly called Integrum Vale do Caima - Energia, S.A.)
 Chairman of the Board of Directors of Capwatt Vale do Tejo - Heat Power, S.A. (Formerly called Integrum Vale do Tejo - Energia, S.A.)
 Chairman of the Board of Directors of CAPWATT II - HEAT POWER, S.A. (Formerly called Integrum II - Energia, S.A.)
 Chairman of the Board of Directors of CAPWATT III - HEAT POWER, S.A. (Formerly called Integrum III - Energia, S.A.)
 Chairman of the Board of Directors of Capwatt, SGPS, S.A.
 Manager of Ronfegen - Recursos Energéticos, Unipessoal, Lda
 Chairman of the Board of Directors of SC, SGPS, S.A.

Chairman of the Board of Directors of Sistavac, SGPS, S.A.

Chairman of the Board of Directors of Sistavac, S.A.

Chief Executive Officer of Sonae Capital, SGPS, S.A.

Chairman of the Board of Directors of SC Hospitality, SGPS, S.A. (Formerly called Sonae Turismo - SGPS, SA)

Manager of Companhia Térmica Tagol, Unipessoal, Lda. (Formerly called Companhia Térmica Tagol, Lda)

Chairman of the Board of Directors of Spred, SGPS, S.A.

Chairman of the Board of Directors of QCE - Desenvolvimento e Fabrico de Equipamentos, S.A.

Chairman of the Board of Directors of Sopair, S.A.

Chairman of the Board of Directors of Efanor - Serviços de Apoio à Gestão, S.A.

Member of the Board of Directors of Imparfin, SGPS, S.A.

Chairman of the Board of Directors of Linhacom, SGPS, S.A.

Member of the Board of Directors of Efanor - Investimentos, SGPS, S.A.

Member of the Curators Council of Fundação Belmiro de Azevedo

António Bernardo Aranha da Gama Lobo Xavier

Birth date

16 October 1959

Educational qualifications

Degree in Law - University of Coimbra

Master in Economics Law - University of Coimbra

Professional experience

Partner and Member of the Board of Directors of MLGTS

Non-executive Director of the Board of Directors of BPI, SGPS

Non-executive Director of the Board of Directors of Riopele, S.A.

Non-executive Director of Board of Directors of Mota-Engil, SGPS, S.A.

Executive Director of Sonaecom, SGPS, S.A.

Member of the Board of Directors of Público - Comunicação Social, S.A.

Member of the Board of Directors of SONAE INVESTMENT MANAGEMENT - SOFTWARE AND TECHNOLOGY, SGPS, S.A. (Formerly Called Sonaecom - Sistemas de Informação, SGPS, S.A.)

Non-executive Director of NOS, SGPS, S.A.

Offices held in companies in which Sonaecom is a shareholder

"Member of the Board of Directors of SONAE INVESTMENT MANAGEMENT - SOFTWARE AND TECHNOLOGY, SGPS, S.A. (Formerly Called Sonaecom - Sistemas de Informação, SGPS, S.A.)

Member of the Board of Directors of Sonaecom – Serviços Partilhados, S.A.

Member of the Board of Directors of Público - Comunicação Social, S.A.

Member of the Board of Directors of PCJ – Público, Comunicação, e Jornalismo, S.A.

Member of the Board of Directors of NOS - SGPS, S.A.

Offices held in other entities

Partner and Member of the Board of Directors of MLGTS & Associados, Sociedade de Advogados

Member of the Board of Directors of BPI, SGPS, S.A.

Member of the Board of Directors of Mota-Engil, SGPS, S.A.

Member of the Board of Directors of Riopele, S.A.

Chairman of the General Meeting of Textil Manuel Goncalves, S.A.

Member of the Board of Directors of Vallis Capital Partners

Conselho Fiscal

João Manuel Gonçalves Bastos

Birth date

23 April 1958

Educational qualifications

Academic Background – Degree on Economics at Oporto University (1976-1981)

Professional experience

1981-1984 – Oporto University – Teacher of Macroeconomics

1982-1984 – Crédit Lyonnais – Commercial department.

1984-1986 – Sonae Group – Development and Planning department

1986-1987 – Focor Group – Assistant of the Board

1987 – 1998 – Figest Group (owner of Sonae) – CFO and member of the Board of several participated companies

1998 – 2007 – Sonae Group – Senior Manager and member of the Board of several participated companies

2007 to present – Arcádia – Shareholder and President of the Board

JOÃO MANUEL GONÇALVES BASTOS

STATEMENT

I hereby declare, as required by law, that by taking office on the Fiscal Board of Sonaecom, SGPS, SA I do not incur in any of the incompatibilities envisaged in number 1 of Article 414-A of the Portuguese Commercial Companies Act, nor am I involved in any circumstance capable of affecting my independence under the terms of number 5 of Article 414º of the Portuguese Commercial Companies Act. I will immediately disclose to the Company any event that, in the course of mandate, generates incompatibilities or loss of independence under the terms of legal requirements.

More inform you that I have no shares of SONAECOM, SGPS, S.A.

Porto, 4 April 2016

(João Manuel Gonçalves Bastos)

Maria José Martins Lourenço da Fonseca

Birth Date

4th September 1957

Education

1984 - Degree in Economics at Faculdade de Economia da Universidade do Porto, where she has been awarded the *Doutor António José Sarmento* Prize for the best student in Accounting Theory.

1987 - Post graduate Program in European Studies at the European Studies Center, Universidade Católica Portuguesa - Centro Regional do Porto.

1992 - Participation in the Young Managers Programme at INSEAD – European Institute of Business Administration, Fontainebleau.

2002 - Master in Business and Administration at Faculdade de Economia da Universidade do Porto, with specialization in Accounting and Management Control.

Dissertation: “Enquadramento contabilístico de elementos intangíveis de natureza ativa”.

Supervisor: Professor José Rodrigues Jesus.

2015 - PhD in Business and Administration at Faculdade de Economia da Universidade do Porto, with specialization in Accounting and Management Control.

Dissertation: “Carbon Financial Accounting: Evaluating the “disciplinarian effect” of standards and markets on disclosure practices of EU-15 listed firms”.

Supervisor: Doctor Patrícia Teixeira Lopes.

Professional Experience

1984-1985 - Invited Assistant at Faculdade de Economia da Universidade do Porto, having lectured Microeconomics.

1985-1996 - Enter in BPI - Banco Português de Investimento, S.A., as technician in the Department of Economic

Studies and Planning (1985/90), having subsequently exercised the role of Senior Analyst at the Corporate Banking Department (1990/92), and Vice-manager at the Corporate Banking Department (1992/96).

1991-1999 - Invited Assistant at Faculdade de Economia da Universidade do Porto, having lectured multiple courses in the Accounting area.

1996-2006 - Cooperation with the Portuguese Institute of Statutory Auditors (OROC), as trainer for the External Auditor Preparatory Course.

1996/... Lecturer at Católica Porto Business School (Universidade Católica Portuguesa), in the Accounting area.

Currently, she is responsible for the International Accounting course, in the MSc in Auditing and Taxation, and teaches Financial Statement Analysis and Performance, in the MSc in Management, and Financial Accounting in the degrees of Economics and Management.

Was responsible for the Financial Accounting course in multiple post-graduation programs and advanced training programs (GP in Management for Lawyers, GP in Health Care Units Management, GP in Organisation and Event Management, Executive Master in Business Information, General Degree in Management), at EGE - Atlantic Business School (business management school founded by Universidade Católica Portuguesa - CRP, by Universidade de Aveiro, and by Associação Empresarial de Portugal).

2002-2008 - Cooperation with the Certified Public Accountant Association (OTOC), in the field of professional formation, having ministered, during this period, multiple courses in the Accounting area (SNC - Projeto: O Novo Normativo Contabilístico Nacional - Enquadramento e 1ª Aplicação das NCRF,

2008; Contabilidade Orçamental, 2006; Demonstração dos Fluxos de Caixa, 2005; Elaboração das Demonstrações Financeiras, 2004; NIC 37 - Provisões, Passivos e Ativos Contingentes, 2004; A Contabilização das Existências, 2004; Constituição, Dissolução, Liquidação e Transformação de Sociedades, 2004; Impostos Diferidos, 2003; Análise das Demonstrações Financeiras, 2002; Os Aspetos Contabilísticos e Fiscais do Imobilizado, 2002).

2008-2009 -Cooperation with the Portuguese Institute of Statutory Auditors (OROC), in the field of professional formation, having ministered, during this period, continuous formation about the International Financial Reporting Standards (New Standards from the IASB, and changes of previous ones – Annual Improvements to IFRSs).

2008/... Consulting activity through the Centro de Estudos de Gestão e Economia Aplicada (CEGEA) da Universidade Católica Portuguesa - CRP.

2015 Cooperation with the Portuguese Institute of Statutory Auditors (OROC), as trainer for the External Auditor Preparatory Course.

Member of the Selection Board for the Oral Test for External Auditor (ROC).

Positions held in other Companies of Sonae:

Member of the Statutory Audit Committee of Sonae SGPS, S.A. since 2015

Member of the Statutory Audit Committee of Sonae Investimentos SGPS, S.A. since 2015

Positions held in other Entities:

Lecturer at Católica Porto Business School (Universidade Católica Portuguesa) since 1996

MARIA JOSÉ MARTINS LOURENÇO DA FONSECA

STATEMENT

I hereby declare, as required by law, that by taking office on the Fiscal Board of Sonaecom, SGPS, SA I do not incur in any of the incompatibilities envisaged in number 1 of Article 414-A of the Portuguese Commercial Companies Act, nor am I involved in any circumstance capable of affecting my independence under the terms of number 5 of Article 414º of the Portuguese Commercial Companies Act. I will immediately disclose to the Company any event that, in the course of mandate, generates incompatibilities or loss of independence under the terms of legal requirements.

More inform you that I have no shares of SONAECON, SGPS, S.A.

Porto, 31 March 2016

(Maria José Martins Lourenço da Fonseca)

Óscar José Alçada da Quinta

Birth date

1 December 1957

Educational qualifications

Degree in Economics - University of Porto (Portugal)

Professional experience

From 1982 to 1986: Has held various functions in both the administrative and financial departments of different companies

Since 1986: has provided services within the external audit

Since 1990:

was included in the List of Official External Auditors, a function which he works on exclusivity, initially on a stand-alone basis but subsequently as partner of Óscar Quinta, Canedo da Mota & Pires Fernandes, SROC.

Positions held today:

BA GLASS I — Serviços de Gestão e Investimentos, SA. (Membro do Conselho Fiscal)

Caetano-Baviera — Comércio de Automóveis, S.A. (Membro do Conselho Fiscal)

Óscar Quinta, Canedo da Mota & Pires Fernandes, SROC (Membro do Conselho de Administração)

Sonae Indústria, SGPS, SA (Membro Suplente do Conselho Fiscal)

Sonaecom - SGPS, S.A. (Membro do Conselho Fiscal)

ÓSCAR JOSÉ ALÇADA DA QUINTA

STATEMENT

I hereby declare, as required by law, that by taking office on the Fiscal Board of Sonaecom, SGPS, SA I do not incur in any of the incompatibilities envisaged in number 1 of Article 414-A of the Portuguese Commercial Companies Act, nor am I involved in any circumstance capable of affecting my independence under the terms of number 5 of Article 414º of the Portuguese Commercial Companies Act. I will immediately disclose to the Company any event that, in the course of mandate, generates incompatibilities or loss of independence under the terms of legal requirements.

More inform you that I have no shares of SONAECON, SGPS, S.A.

Porto, 4 April 2016

(Óscar José Alçada da Quinta)

António Augusto Almeida Trabulo

Birth date

23 November 1954

Educational qualifications

Degree in Economics from Economics Faculty of the University of Oporto

Other educational qualifications:

Attendance in a Post Graduate Course in Financial Analysis, in Economics Faculty of the University of Oporto;

Attendance in a Post Graduate Course in International Financial Management, in Economics Faculty of the University of Oporto;

Post Graduate Course in Accounting and Corporate Finance from Universidade Aberta;

Sufficiency Researcher Diploma in Economía Financiera y Contabilidad area from Valladolid University;

Student of the Doctorate Course in Management and Business Administration in Valladolid University with the curricular part concluded (in the final stage of Dissertation conclusion).

Statutory Auditor registered in the Statutory Auditors Chamber list.

Professional experience

1980-99 Teacher of Secondary Education

1984-86 Training course of professionalization in Accounting and Administration of Secondary Education

1986-87 Administrative Head of Guimar Footwear Factory (Salgado & C^a, Ltd^a)

1987-88 Administrative - Financial Director of Polystar Footwear Factory (Joaquim Fernandes & Fortunato, Ltd^a)

1989 Administrative - Financial Director of Sociedade de Construções Alberto Leal, SA (SCAL), and administration advisory in new investments, tax and organization areas.

1990-93 Responsible for the Management Control of the Real State Sector in Sonae Group

1993-98 Responsible by Management Control, Administrative Business and Tax Direction of Sonae Imobiliária, SGPS, S.A

1998-99 Teaching the Subject of Financial Management of Cultural Management Course in Instituto Empresarial Português

Teaching the Subject of Tax in Training Course for Statutory Auditors in the Statutory Auditors Chamber

1998-2001 Administrator responsible for the tax consultancy department of the Oporto Ernst & Young office.

Teaching the Subject of Advanced Accounting Topics of Post Graduate Course in Corporate Finance of Lusíada University

1999-2002 Statutory Auditor and Partner of A. Santos, J. Alves e Associados, SROC

2002-2012 Statutory Auditor and Partner of UHY & Associados, SROC, Ltd^a

And also:

2006-2012 - Member of the Comissão Técnica dos Valores Mobiliários of Portuguese Institute of Statutory Auditors

2007-2008 - Teaching Taxation Subject of Tax of Post Graduate Course of Management Oporto School of University of Oporto

2007-2011 - Controller - reporter of the Quality Control Commission of Portuguese Institute of Statutory Auditors

Since 2012 - Statutory Auditor and Partner of AAT – António Trabulo, SROC, Unipessoal, Lda., which is partner of Velosa, Silva, Marques e Trabulo, SROC

Member of Governing Bodies

Manager of AAT – António Trabulo, SROC, Unipessoal, Lda.

Member of Fiscal Council of Sonae Investimentos, SGPS, SA

Member of Fiscal Council of Sonae Indústria, SGPS, SA

President of Fiscal Council of Fundação Visabeira – Instituição de Solidariedade Social

President of the Superior Council of Fundação João e Fernanda Garcia, IPSS

ANTÓNIO AUGUSTO ALMEIDA TRABULO

STATEMENT

I hereby declare, as required by law, that by taking office on the Fiscal Board of Sonaecom, SGPS, SA I do not incur in any of the incompatibilities envisaged in number 1 of Article 414-A of the Portuguese Commercial Companies Act, nor am I involved in any circumstance capable of affecting my independence under the terms of number 5 of Article 414º of the Portuguese Commercial Companies Act. I will immediately disclose to the Company any event that, in the course of mandate, generates incompatibilities or loss of independence under the terms of legal requirements.

More inform you that I have no shares of SONAECON, SGPS, S.A.

Porto, 4 April 2016

(António Augusto Almeida Trabulo)

Manuel Eugénio Pimentel Cavaleiro Brandão

Birth date

Born in Oporto, on the 6th of June of 1946.

Educational qualifications

Academic Curriculum - Degree in law from the University of Coimbra; - Attendance of the postgraduate Course in European Studies (University of Coimbra).

Professional experience

Lawyer (admitted to the Bar Association in 1972).

Partner of “PLMJ – A.M. Pereira, Sáragga Leal, Oliveira Martins, Júdice e Associados – Sociedade de Advogados, R.L.”.

Offices held in other entities

Has carried on during the past 5 years, or still carries on, the following activities:

Chairman of the Shareholders’ General Meeting of “LEICA – APARELHOS ÓPTICOS DE PRECISÃO, S.A.” (since 2006);

Chairman of the Shareholders’ General Meeting of “SENDA – EQUIPAMENTOS EM AÇO INOXIDÁVEL, S.A.”;

Chairman of the Shareholders’ General Meeting of “APFS – ASSOCIAÇÃO PORTUGUESA DE FACILITY SERVICES”;

Chairman of the Shareholders’ General Meeting of “SONAE, SGPS, S.A.”;

Chairman of the Shareholders’ General Meeting of “SONAE CAPITAL, SGPS, S.A.”;

Vice-Chairman of the Shareholders’ General Meeting of “BANCO BPI, S.A.” (since 2007).

Member of the Board of “FUNDAÇÃO DE SERRALVES”

Member of the European Economic and Social Committee (1990 - 2011).

Arbitration:

Founding Member and member of the Board of the Portuguese Arbitration Association;

Member of the Executive Committee of the Arbitration Commission of the Portuguese Delegation of the ICC – International Chamber of Commerce;

Arbitrator appointed by the Portuguese Economic and Social Council.

Member of “LCIA (London Court of International Arbitration)” and of the “Club Español del Arbitraje”

Member of the Ministry of Labour’s Labour Relations White Paper Commission (Comissão do Livro Branco das Relações Laborais - CLBRL) – 2006-2007.

Member of Oporto Council of the Bar Association (1984-1989) e of the General Council of the Bar Association (1990-1992 e 2002-2004).

Chairman (2006) and Vice-Chairman (2004 e 2005) of CCBE (Council of Bars and Law Societies of Europe).

Member of several national and international organizations of professional nature (UIA – Union Internationale des Avocats; IBA – International Bar Association; Portuguese Arbitration Association).

Has carried on or still carries on functions in social solidarity institutions (Board Member of the “Ordem da Trindade”, since 1981); of economical nature (Board of the Commercial Association of Oporto – 1992-2004); of sportive nature (“Club de Golf de Miramar”, Portuguese Golf Federation and Golf Association of the North of Portugal); of cultural nature (Board of “FUNDAÇÃO DE SERRALVES”; Board of “Sociedade PORTO 2001”; Chairman of the General Board of “CULTURPORTO” until 2005).

Shares held in companies of the Sonae Group:

It holds the following shares of Sonae Group Companies:

- Sonae, SGPS, SA - 47,400 shares;
- CAPITAL Sonae, SGPS, SA - 5,925 shares.

Manuel Cavaleiro Brandão
Lawyer

STATEMENT

I hereby declare, as required by law, that by taking office on the Board of the Shareholders' General Meeting of Sonaecom, SGPS, SA I do not incur in any of the incompatibilities envisaged in number 1 of Article 414-A of the Portuguese Commercial Companies Act, nor am I involved in any circumstance capable of affecting my independence under the terms of number 5 of Article 414º of the Portuguese Commercial Companies Act. I will immediately disclose to the Company any event that, in the course of mandate, generates incompatibilities or loss of independence under the terms of legal requirements.

More inform you that I have no shares of SONAECOM, SGPS, S.A.

Porto, 1 April 2016

(Manuel Eugénio Pimentel Cavaleiro Brandão)

Maria Da Conceição Henriques Fernandes Cabaços

Birth date

Born on the 16th of August of 1963.

Educational qualifications

Degree in Law from the Oporto Portuguese Catholic University;

Postgraduate degree in Securities Law, University of Lisbon Law School.

Professional experience

Lawyer (admitted to the Bar Association in 1988).

Partner of “PLMJ – A.M. Pereira, Sáragga Leal, Oliveira Martins, Júdice e Associados – Sociedade de Advogados, R.L.”.

Offices held in other entities

Has carried on during the past 5 years, or still carries on, the following activities:

In other companies:

Chairman of the Shareholders’ General Meeting of “FERREIRA MARQUES & IRMÃO, S.A. - TOPÁZIO”;

Secretary of the Shareholders’ General Meeting of “NANIUM S.A.” (formerly “QIMONDA PORTUGAL S.A.”);

Secretary of the Shareholders’ General Meeting of “SONAE, SGPS. S.A.”;

Secretary of the Shareholders’ General Meeting of “SENDA – EQUIPAMENTOS EM AÇO INOXIDÁVEL, S.A.”.

Secretary of the Shareholders’ General Meeting of “SONAE, SGPS, S.A.”;

Secretary of the Shareholders’ General Meeting of “SONAE CAPITAL, SGPS, S.A.”;

Shares held in SONAE Group companies:

It does not hold any shares of Sonae Group companies.

Maria da Conceição Cabaços
Lawyer

STATEMENT

I hereby declare, as required by law, that by taking office on the Board of the Shareholders' General Meeting of Sonaecom, SGPS, SA I do not incur in any of the incompatibilities envisaged in number 1 of Article 414-A of the Portuguese Commercial Companies Act, nor am I involved in any circumstance capable of affecting my independence under the terms of number 5 of Article 414º of the Portuguese Commercial Companies Act. I will immediately disclose to the Company any event that, in the course of mandate, generates incompatibilities or loss of independence under the terms of legal requirements.

More inform you that I have no shares of SONAECON, SGPS, S.A.

Porto, 1 April 2016

(Maria da Conceição Henriques Fernandes Cabaços)

Comissão de Vencimentos

SONAE, SGPS, S.A., represented by Duarte Paulo Teixeira de Azevedo

SONTEL,BV, represented by Francisco de la Fuente Sanchez

Duarte Paulo Teixeira de Azevedo

Date of Birth

31 December 1965

Academic Curriculum

1986 Degree in Chemical Engineering - École Polytechnique Fédérale de Lausanne

1989 MBA - Porto Business School

Executive Education

1994 Executive Retailing Program - Babson College

1996 Strategic Uses of Information Technology Program - Stanford Business School

2002 Breakthrough Program for Senior Executives - IMD

2008 Proteus Programme - London Business School

2012 Corporate Level Strategy - Harvard Business School

Professional Experience in Sonae Group

1988-1990 Analyst and Manager of Projeto Novos Investimentos in Sonae Tecnologias de Informação

1990-1993 Manager of Projeto de Desenvolvimento Organizativo and Comercial Director in Portugal in New Business in Sonae Indústria (Painéis Derivados de Madeira)

1993-1996 Director of Planning and Strategic Control and Organizational Development in Sonae Investimentos - SGPS, S.A. (currently Sonae - SGPS, S.A.)

1996-1998 Executive Director of Modelo Continente Hipermercados, SA (Merchandising, IT e Marketing Retalho)

1998-2000 Chairman of the Executive Committee of Optimus - Telecomunicações, S.A. (Operador Móvel)

1998-2007 Executive Director of Sonae - SGPS, S.A.

2002-2007 Chairman of the General Board of Público - Comunicação Social, S.A.

2007-2014 Chairman of the Board of Directors of Sonaecom, SGPS, S.A.

2003-2007 Chairman of the General Board of Glunz, AG

2004-2007 Chairman of the Board of Directors of Tableros de Fibras, S.A. (Tafisa)

2009- 2013 Chairman of the Board of Directors of Sonaegest, Sociedade Gestora de Fundos e Investimentos

2010- 2013	Chairman of the Board of Directors of Sonae RP - Retail Properties
2007- 2015	Member of the Board of Directors of Sonae Indústria, SGPS, S.A.
2008- 2014	Chairman of the Board of Directors of MDS, SGPS, S.A.
2007- 2015	Chairman of the Executive Committee of Sonae - SGPS, S.A.

Professional experience in other entities

1989- 1990	Member of the Executive Committee of APGEI - Associação Portuguesa de Gestão e Engenharia Industrial
2001-2002	Chairman of Apritel - Associação dos Operadores de Telecomunicações
2001-2008	Member of the General Council of EGP - UPBS (now Porto Business School)
2003	Co-author of the book "Reformar Portugal"
2006-2013	Member of the Board of Founders of Fundação Casa da Música
2008-2009	Member of the General Council of AEP - Associação Empresarial de Portugal
2009-2014	Member of the Board of Trustees of AEP - Associação Empresarial de Portugal
2009-2015	Chairman of the Board of Trustees of Universidade do Porto
2012- 2015	Member of the Board of COTEC

Offices held in other entities

Chairman of the Board of Directors of Sonae - SGPS, S.A.

Co-CEO Sonae - SGPS, S.A.

Chairman of the Board of Directors of Sonae Indústria, SGPS, S.A.

Chairman of the Board of Directors of Sonae Capital, SGPS, S.A.

Chairman of the Board of Directors of Sonae Investimentos, SGPS, S.A.

Chairman of the Board of Directors of Sonae MC - Modelo Continente , SGPS, S.A.

Chairman of the Board of Directors of Sonae - Specialized Retail , SGPS, S.A.

Chairman of the Board of Directors of Sonae Center Serviços II, SGPS, S.A.

Chairman of the Board of Directors of Sonae Sierra, SGPS, S.A.

Chairman of the Board of Directors of Migracom, SGPS, S.A.

Member of the Board of Directors of Imparfin, SGPS, S.A.

Member of the Board of Directors of Efanor Investimentos, SGPS, S.A.

Member of ERT - European Round Table of Industrialists

Chairman of the Board of Trustees of Universidade do Porto

Member of International Advisory Board of Allianz SE

Member of Consejo Iberoamericano para La Productividad y la Competitividad

Francisco de La Fuente Sánchez

Birth date

2 January 1942

Educational qualifications

1965 Degree in Electrical Engineering - Technical University

Main Professional Activities the last five years

2000-2010	Non-Executive Director of Fundação Portugal-África
2004-2010	Member of Advisory Council of Instituto Português de Corporate Governance
2005-2009	Chairman of Fundação EDP
2005-2012	Member of Advisory Council of Fórum para a Competitividade
2006-2009	Member of Supervisory Board of Millennium BCP - Banco Comercial Português
2007-2009	Chairman of Corporate Governance Committee of the Supervisory Board of Millennium BCP
2007-2012	Guest vowel of Conselho Nacional da Água
2007-2012	Vice president and Non-Executive Chairman of Directors of EFACEC Capital
2007-2013	Chairman of the General Board of PROFORUM and Chairman of Conselho Nacional do Colégio de Engenharia Eletrotécnica da Ordem dos Engenheiros
2010- 2015	Chairman of the General Meeting of Iberwind - Desenvolvimento e Projetos. S.A.
Since 2002	Member of the Board of Trustees of Fundação Luso-Espanhola
Since 2003	Member of Fórum Ibero América
Since 2004	Member of the Board of Trustees of Fundação Luso-Brasileira
Since 2005	Member of Patronato da Fundação Hidroelétrica del Cantábrico
Since 2009	Member co-opted of the Conselho de Escola do Instituto Superior Técnico

Offices held in other entities

Non-Executive Director of Sonae Capital, SGPS, S.A.

Chairman of the General Meeting of APEDS - Associação Portuguesa de Engenheiros para o Desenvolvimento Social

Member of Remuneration Committee of Sonae, SGPS, S.A.

Member co-opted of Conselho de Escola do Instituto Superior Técnico

Chairman of Direção da AAAIST - Associação de Antigos Alunos do Instituto Superior Técnico

Member of Patronato da Fundação Hidroelétrica del Cantábrico

President of honor of Hidroelétrica del Cantábrico, S.A.

Member of the Board of Trustees of Fundação Luso-Brasileira

Member of Fórum Ibero América

Member of the Board of Trustees of Fundação Luso-Espanhola