



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Pursuant to the terms of article 248-B of the Portuguese Securities Code (Código dos Valores Mobiliários) and article 14 of the Portuguese Securities Commission (CMVM) Regulation no. 5/2008, Sonaecom, SGPS, S.A. hereby informs, on its behalf and on behalf of its Director Rui José Gonçalves Paiva and his spouse, that, on 03 January 2014, they sold respectively 105.294 and 460 shares of Sonaecom, SGPS, S.A.. The details of the transactions are given below:

Director	Director's transaction			Spouse Transaction			Number of shares after transaction			
	Date	Number of shares	Price per share	Date	Number of shares	Price per share	Directly	Spouse	Society	Total
Rui José Gonçalves Paiva	03/01/2014	105.294	2.600	03/01/2014	460	2.600	0	0	0	0

As a result of this transaction, Mr. Rui Paiva doesn't hold shares and voting rights of Sonaecom, SGPS, S.A..

Maia, 31 July 2015,

The Market Relations Representative.