



SONAE COM, SGPS, S.A.
Sociedade Aberta
Sede: Lugar do Espido, Via Norte, Maia
Pessoa Coletiva: 502 028 351
Capital Social € 230.391.627,38
Matrícula na CRC Maia n.º 502 028 351

PAYMENT OF DIVIDENDS – FINANCIAL YEAR 2014

In accordance with legal requirements and pursuant to the decision taken at the Annual Shareholders' General Meeting held on 20 April 2015, we hereby announce that as from 15 May 2015 dividends relating to the year ending 31 December 2014 will be made available to shareholders through those financial institutions in which their shares are registered, as set below. The paying agent appointed is Caixa Geral de Depósitos, S.A.:

Gross dividend/per share0,045€
Income Tax withheld (28% / 25%)* ...0,0126 € / 0,01125€
Net dividend/per share0,0324 € / 0,03375 €

** The final withholding tax rate shall be of 35% if the dividends are paid or made available to: (i) accounts in the name of one or more accountholders, acting on behalf of unidentified third parties, unless the effective beneficiary of such dividends is disclosed, in which case the general rules are applicable; and (ii) non resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to a favourable tax regime, according to the list approved by Decree of the Ministry of Finance.*

Dividends paid to shareholders resident in Portugal and taxable for IRS (Portuguese Personal Income Tax) are subject to a final withholding tax rate of 28%, unless these shareholders elect to aggregate the dividends with their other taxable income, as long as it is not earned as business or professional income.

In accordance with the Regulations of the Central Securities Depository, payment of dividends relating to shares with ISIN code PTSNC0AM0006 will be made through the Central Securities Depository.

Shares will trade ex-dividend from the second business day (13 May 2015) prior to the payment date, inclusive.

Those shareholders who are entitled to tax exemption or not subject to tax withholding obligations regarding income taxation as well as those who are entitled to a reduction in the withholding tax rate, should provide proof of this fact to their financial institutions, up to the day on which dividend payments begin.

Maia, 5 May 2015

On behalf of the Board of Directors

