



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Registered at the Commercial Registration of Maia under unique No. 502 028 351

Share Capital: 366 246 868 Euros

TRANSACTION OF SHARES

In accordance with Article 248-B of the Portuguese Securities Code and with CMVM Regulation 05/2008, Sonaecom SGPS SA hereby informs on share dealings, as stated in the attached document.

Maia, 6 January 2009

The Representative for Capital Market Relations

ANNOUNCEMENT



SONAE - SGPS, S. A.
Head Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 2,000,000,000.00
Maia Commercial Registry and Fiscal Number 500273170
Sociedade Aberta

(Translation from the Portuguese original)

INFORMATION OF TRANSACTION OF SHARES

In accordance with and for the purpose of article 14^o no. 8 of CMVM Regulation no. 5/2008 and of article 248^o-B of the Portuguese Securities Code, Sonae, SGPS SA hereby informs in the name of its Directors, that between 19 December 2008 and 5 January 2009, Sonae, SGPS, SA and its wholly owned company Sontel, BV have completed the following transactions of shares of Sonaecom, SGPS, SA, a company directly and indirectly controlled by Sonae, SGPS, SA:

Transaction Date	Settlement Date	Nr. Shares	Transaction	Price (€)	Place
SONAE, SGPS					
12-30-2008	12-30-2008	650,000	Purchase	1.000	Over the counter
SONTEL, BV					
12-30-2008	12-30-2008	650,000	Sell	1.000	Over the counter
12-31-2008	1-6-2009	38,500	Purchase	1.005	Euronext Lisbon

After the completion of these transactions, Sonae and Sontel, BV became the holders of 838,649 shares and 193,550,515 shares, respectively, of Sonaecom, SGPS, SA.

This notice is due to the fact that there are Directors of Sonae, SGPS SA who are also Directors of the company whose shares were subject to the above mentioned operation, and that the control is attributable to Mr. Belmiro de Azevedo, Chairman of Sonae's Board of Directors.

Maia, 5 January 2009

The Representative for Capital Markets Relations

This information is also available in Sonae's institutional website www.sonae.pt

*For further information please contact the Investor Relations Department at Sonae:
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