



**SONAECOM, S.G.P.S., S.A.
Sociedade Aberta**

Registered Office: Lugar do Espido, Via Norte, Maia
Tax number 502 028 351
Maia Commercial Registration Office number 502 028 351
Share Capital Euro 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs about the contents of the notice received from 093X – Telecomunicações Celulares, S.A..

“As required by Article 16, paragraphs 1 and 3 of the Portuguese Securities Code, 093X – Telecomunicações Celulares, S.A. hereby informs that it has reduced its qualifying holding to less than 10% of the share capital of Sonaecom SGPS, S.A. (“Sonaecom”), further to the underwritten private placement agreement signed on 13 December 2006 with UBS Limited and Banco Millennium bcp Investimento, S.A. of Sonaecom 29,150,000 shares, which was executed on 14 December 2006. As a result, the company currently owns 29,150,000 shares representing 7.95% of the share capital and respective voting rights of Sonaecom.

Moreover, 093X informs that OPTEP - Sociedade Gestora de Participações Sociais, S.A. (“OPTEP”) is the owner of the entire share capital of 093X, both companies being in a total control relationship, and EDP – Imobiliária, S.A. (“EDP Imobiliária”) is the owner of the entire share capital of OPTEP. Furthermore, EDP – Energias de Portugal, S.A. is the entire owner of the share capital of EDP Imobiliária.

In view of the control relationship established between EDP, EDP Imobiliária, OPTEP and 093X, the voting rights attributable to the 29,150,000 shares representing 7.95% of the share capital of Sonaecom currently held by 093X should also be considered attributable to EDP and EDP Imobiliária and OPTEP, in accordance with article 20, no.1, paragraph b) of the Portuguese Securities Code.”

Maia, 20 December 2006

The Board of Directors