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The following document is a translation of the original Sonaecom announcement to the market, in Portuguese, dated 3rd July 2003. In the event of any query or discrepancy, the original Portuguese version prevails.

Announcement

Under the terms of Article 3, nº1, paragraph d) of rule nº11/2000 of the Portuguese Equity Market Authority (CMVM), it is announced that subsequent to the resignation of Dudley Graham Eustace, the Board of Directors of SONAECOM – SGPS, S.A. has nominated Jean-François René Pontal as member of the Board, through to the end of the current Board mandate (2000-2003).

Porto, 3 July 2003