

SONAECOM, SGPS, S.A.
(sociedade aberta)
Headquarters: Lugar do Espido, Via Norte, Maia
Fiscal number: 502 028 351
Share Capital: 296 526 868 euros
Registered at CRC Maia no. 45 466

Announcement

Pursuant to the request of CMVM, Sonaecom SGPS hereby informs that it has not signed any contract or reached any agreement with Telefónica S.A. in order to establish, in the present or future, to any of the parties, rights or obligations over Portugal Telecom SGPS S.A. or any of its assets.

The Board of Directors,

Maia, 26 June 2006