



**SONAECOM, S.G.P.S., S.A.**

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Registered at the Commercial Registration of Maia under unique no. 502 028 351

Share Capital: 366 246 868 Euros

**TRANSACTION OF SHARES**

In accordance with Article 248-B of the Portuguese Securities Code and with CMVM Regulation 05/2008, Sonaecom SGPS SA hereby informs on share dealings, as stated in the attached document.

Maia, 19 January 2009

The Representative for Capital Market Relations



**SONAE - SGPS, S. A.**  
Head Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 2,000,000,000.00  
Maia Commercial Registry and Fiscal Number 500273170  
Sociedade Aberta

*(Translation from the Portuguese original)*

#### INFORMATION ON TRANSACTIONS BY BOARD MEMBERS

In accordance with and for the purpose of article 14<sup>o</sup> of CMVM Regulation no. 5/2008 and of article 248<sup>o</sup>-B of the Portuguese Securities Code, Sonae, SGPS SA hereby informs in the name of its Directors, that between 12<sup>th</sup> and 16<sup>th</sup> January 2009, its wholly owned company Sontel, BV bought 100,000 shares of Sonaecom, SGPS, SA, a company directly and indirectly controlled by Sonae, SGPS, SA, as follows:

<b>Transaction Date</b>	<b>Settlement Date</b>	<b>Nr. Shares</b>	<b>Transaction</b>	<b>Price (€)</b>	<b>Place</b>
14-01-2009	19-01-2009	95.000	Purchase	1,060	Euronext Lisbon
15-01-2009	20-01-2009	5.000	Purchase	1,048	Euronext Lisbon

After the completion of this transaction, Sontel, BV became the holder of 193,765,970 shares of Sonaecom, SGPS, SA.

This notice is due to the fact that there are Directors of Sonae, SGPS SA who are also Directors of the company whose shares were subject to the above mentioned operation, and that the control is attributable to Mr. Belmiro de Azevedo, Chairman of Sonae Board of Directors.

Maia, 19th January 2009

The Representative for Capital Markets Relations