



SONAECOM, S.G.P.S., S.A.
Sociedade Aberta
Registered Office: Lugar do Espido, Via Norte, Maia
Tax number 502 028 351
Maia Commercial Registration Office number 502 028 351
Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it has received a notice from the company 093X – Telecomunicações Celulares, S.A., according to which – pursuant to the share capital increase of Sonaecom, SGPS, S.A., where it subscribed 58.300.000 new shares – it became the holder of 15.91% of the share capital and voting rights in Sonaecom, SGPS, S.A..

According to the same notice, the share capital and voting rights in 093X – Telecomunicações Celulares, S.A. are fully held by the company OPTeP – SGPS, S.A., whose share capital and voting rights are fully held by Thorn Finance, S.A.. For this reason, the qualifying shareholding referred to above is attributable to these companies, pursuant to Article 20, paragraph 1-b) of the Portuguese Securities Code.

Maia, 23 October 2006

The Board of Directors