



SONAECOM, S.G.P.S., S.A.

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Pursuant to the CMVM's request and following the announcements released on 21 and 28 June 2007, in relation, respectively, to the acquisition of the Residential and SOHO customer base of OniTelecom – Infocomunicações, S.A., as well as of a set of assets related thereto; and to the acquisition of the total share capital of Telemilénio – Telecomunicações, Sociedade Unipessoal, Lda., a company which operates in Portugal under the brand Tele2, Sonaecom hereby clarifies that the final acquisition price for these transactions was subject to the actual number of active customers effectively bought or transferred at completion date (which was conditional, inter-alia, upon obtaining the permissions required by law) and, in the case of Telemilénio, on the final Working Capital position of that company.

As a consequence of the above adjustments, the price to be paid by Sonaecom for these two acquisitions was reduced from the total amount of EUR 41m (forty one million euros), communicated at the date of completion of the negotiations, to a total amount of approximately EUR 32.1m (thirty two million and one hundred thousand euros). Sonaecom further clarifies that the CAPEX number released in the 3Q07 Earnings Announcement, and quoted in today's press, was the total estimated amount as at that date, including certain acquisition related costs; and finally, that the agreements include customary provisions that may still determine certain price adjustments.

Maia, 4 February 2008

On behalf of the Board of Directors,