



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Sonaecom, SGPS, S.A. announces that it has completed today a 3-year bond issue, by private placement, in the total amount of Euros 30,000,000.00 (thirty million euros). The bonds are unsecured, with a bullet repayment in February 2013 and a request will be made for its listing in the Euronext Lisbon exchange.

This issue was arranged by Banco Espírito Santo de Investimento.

The funds drawn under this financing will be used for general corporate purposes and will allow for an increase in the average maturity of Sonaecom's debt, while diversifying its financing sources.

Maia, 3 February 2010

The Market Relations Representative