



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office number 502 028 351

Share Capital Euro 366 246 868

ANNOUNCEMENT

Sonaecom, SGPS, S.A. is pleased to announce that, following the capital increase approval by Sonaecom's shareholders at Extraordinary General Meeting held on 18 September 2006, and the execution of the Notary Deed on 18 October 2006, the company's share capital has been increased from 296,526,868 euros to 366,246,868 euros, through the issuance of 69,720,000 new ordinary shares, each with a nominal value of 1 euro and with a corresponding total share premium of 275,657,217.00 euros. This share capital increase shall be subscribed by 093X – Telecomunicações Celulares, S.A. and by Parpública – Participações Públicas, SGPS, S.A. by means of the contribution of their respective shareholdings, including supplementary capital, in Optimus - Telecomunicações, S.A. (25.72% and 5.04% of the share capital, respectively).

Porto, 18 October 2006

The Board of Directors