

SONAECOM, S.G.P.S., S.A.

Publicly Listed Company

Registered Office: Lugar do Espido – Via Norte – Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital: 230,391,627.38 Euros

As required by Article 14, paragraph 8, of the Portuguese Securities Commission (CMVM) Regulation nr. 5/2008, Sonaecom, SGPS, S.A. hereby informs that it has received today a notice from Sonaecom, SGPS, S.A. attached to this announcement, concerning “Transactions by Persons Discharging Managerial Responsibilities (“Dirigentes”)”.

Maia, 26 March 2014

The Market Relations Representative



TRANSACTIONS BY PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITIES (“DIRIGENTES”)

Sonae hereby informs, on behalf of its persons discharging managerial responsibilities (“Dirigentes”), in compliance with the provisions of article 248-B of the Portuguese Securities Code and of article 14 of the Portuguese Securities Commission (CMVM) Regulation nr. 5/2008, that it has purchased, on the regulated market, 28,310 (twenty-eight thousand, three hundred and ten) shares of Sonaecom, SGPS, S.A., as follows and further detailed as attached:

Transaction Date	Settlement Date	Nr. Shares	Transaction	Price (€)	Place
24-03-2014	27-03-2014	27,310	Buy	2.2727 €	Euronext Lisbon
25-03-2014	28-03-2014	1,000	Buy	2.2600 €	Euronext Lisbon

Sonae shall hereinafter directly held 79,290,757 (seventy-nine million, two hundred and ninety thousand, seven hundred and fifty-seven) Sonaecom shares, being still attributable to it, through its wholly-owned subsidiary Sonae Investments BV, the voting rights pertaining to 194,063,119 (one hundred and ninety-four million, sixty-three thousand, one hundred and nineteen) Sonaecom shares held by its indirectly controlled subsidiary Sontel BV, thereby being attributable to it the total number of voting rights pertaining to 273,353,876 (two hundred and seventy-three million, three hundred and fifty-three thousand, eight hundred and seventy-six) Sonaecom shares.

This notice is due to the fact that there are Directors of Sonae who are also Directors of the company whose shares were subject to the above mentioned operation, and that the control of both companies is attributable to Mr. Belmiro Mendes de Azevedo, Chairman of Sonae’s Board of Directors.

Maia, 26th March

On behalf of the Board of Directors,

ANNEX

TRANSACTION NUMBER	QUANTITY	PRICE	DATE
85	480	2.28	24-03-2014
86	4,140	2.28	24-03-2014
87	399	2.28	24-03-2014
88	670	2.28	24-03-2014
89	646	2.28	24-03-2014
90	758	2.28	24-03-2014
93	981	2.27	24-03-2014
94	19	2.27	24-03-2014
28	723	2.27	24-03-2014
42	200	2.26	24-03-2014
55	2,000	2.27	24-03-2014
60	1,800	2.26	24-03-2014
79	743	2.27	24-03-2014
80	669	2.27	24-03-2014
81	1,674	2.27	24-03-2014
82	4,920	2.27	24-03-2014
83	1,761	2.28	24-03-2014
84	450	2.28	24-03-2014
16	10	2.27	24-03-2014
17	10	2.27	24-03-2014
18	10	2.27	24-03-2014
19	50	2.27	24-03-2014
20	250	2.27	24-03-2014
11	766	2.28	24-03-2014
12	234	2.28	24-03-2014
31	10	2.27	24-03-2014
27	858	2.27	24-03-2014
32	372	2.27	24-03-2014
33	660	2.27	24-03-2014
14	47	2.27	24-03-2014
3	43	2.26	24-03-2014
4	957	2.26	24-03-2014
16	500	2.25	25-03-2014
22	500	2.27	25-03-2014