

SONAECOM, SGPS, S. A.

Sociedade Aberta

Registered office: Lugar do Espido - Via Norte - Maia

Registered in the Commercial Registry Office of Maia

Under corporation no. 502 028 351

Share Capital: 366,246,868 Euros

ANNOUNCEMENT

Under the terms and for the purposes of article 248^o of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it was notified today of the Competition Authority's final decision stating non-opposition to the concentration process which comprises the merger between Optimus SGPS, S.A. and ZON Multimédia (process Ccent. No. 5/2013).

It further informs that this decision confirms the content of the project decision previously notified and includes the final version of the commitments made by the Notifying parties and summarized below:

1. To ensure that Optimus Comunicações S.A. ("Optimus") extends the duration of the network sharing agreement between Optimus and Vodafone Portugal.
2. To ensure that Optimus will amend the referred network sharing agreement between Optimus and Vodafone Portugal in order for the limitation of liability not to apply in the event of unjustified contract termination by Optimus or contract termination by Vodafone Portugal for reasons attributable to Optimus.
3. To ensure that in the event of a request for service disconnection, and during a period of 6 (six) months, Optimus will not charge its triple play FTTH (Fiber-to-the-home) customers, within the context of the network sharing agreement between Optimus / Vodafone, loyalty clause penalties that may be in force.
4. To ensure that Optimus will negotiate an agreement, in good faith and under non-discriminatory terms, with third parties that request wholesale access to its FTTH network, for a minimum period of 5 years, and within the context of the network sharing agreement between Optimus / Vodafone. Adequate service levels and reasonable remuneration must be secured and any disagreement between the parties will be subject to arbitration. This obligation to negotiate will terminate in 31 October 2015.
5. To ensure that Optimus will negotiate and enter into a call option agreement with Vodafone Portugal for the purchase of Optimus' FTTH network located in the metropolitan areas of Lisbon and Oporto. The purchase price will be the book value of the network, net of amortization.

Maia, 26 August 2013

The Head of Investor Relations