

SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital: 366,246,868.00 Euros

ANNOUNCEMENT

Under the terms and for the purposes of article 248^o of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that, on the present date, its subsidiary ZOPT, SGPS, S.A., with registered office at Rua Henrique Pousão, 432, 4460-191 Senhora da Hora, Matosinhos, and with tax and commercial registration office number 510 488 153 ("ZOPT"), has increased its share capital, fully paid in kind, from € 50.000 to € 716.050.000, as follows:

- a)** SONAECOM has subscribed and fully paid 358.000.000 shares of ZOPT, through the delivery of 94.078.050 shares representing 81,807% of the share capital of Optimus, SGPS, S.A., with registered office at Lugar do Espido, Via Norte, 4471-909 Maia and with tax and commercial registration office number 504668358 ("Optimus SGPS");
- b)** KENTO HOLDING LIMITED has subscribed and fully paid 124.226.000 shares of ZOPT, through the delivery of 30.909.683 shares representing 10% of the share capital of ZON Multimédia - Serviços de Telecomunicações e Multimédia, SGPS, S.A., with registered office at Avenida 5 de Outubro, n.º 208, Lisboa and with tax and commercial registration office number 504453513 ("ZON");
- c)** UNITEL INTERNATIONAL HOLDINGS, B.V. has subscribed and fully paid 233.774.000 shares of ZOPT, through the delivery of 58.147.094 shares representing 18,812% of the share capital of ZON.

Following the referred share capital increase, Sonaecom is now the owner of 50% of the share capital and voting rights of ZOPT, company that, in turn, holds 81,807% of the share capital of Optimus, SGPS, and of 28,81% of the share capital of ZON.

Maia, 27 August 2013

The Head of Investor Relations