



SONAECOM, S.G.P.S., S.A.

a Listed Company

Registered Office: Lugar do Espido, Via Norte, Maia

Registered at the Maia Commercial Registration Office under unique registration

number 502 028 351

Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it has received a notice from Credit Suisse Securities (Europe) Limited, according to which "pursuant to the sale of 1,505,600 shares of Sonaecom SGPS, S.A. ("Sonaecom"), on 22 February 2007, by Credit Suisse Securities (Europe) Limited, its shareholding position in Sonaecom was reduced to a percentage below 2% of the voting rights corresponding to the share capital of Sonaecom".

According to the same notice, "Credit Suisse Securities (Europe) Limited is a company belonging to the investment banking area of Credit Suisse. Credit Suisse Securities (Europe) Limited is under direct control of Credit Suisse Investment Holdings (UK), which is controlled by the Credit Suisse Group".

Maia, 27 February 2007

The Board of Directors