



SONAECOM, S.G.P.S., S.A.
Sociedade Aberta
Registered Office: Lugar do Espido, Via Norte, Maia
Tax number 502 028 351
Maia Commercial Registration Office number 502 028 351
Share Capital 366 246 868

ANNOUNCEMENT

As required by Article 17, paragraph 1 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it has received a notice from the companies Wirefree Services Belgium, S.A. and Atlas Services Belgium, S.A., both controlled by France Télécom, S.A., regarding the “transfer of qualifying shareholding”, which is made public in attachment hereto.

Maia, 01 August 2008

The Market Relations Representative

Sonaecom, SGPS, S.A.
Rua Henrique Pousão, 432, 3º
4460-841 Senhora da Hora
Fax: +351 229 572 018

Comissão de Mercado de Valores Mobiliários
Av. da Liberdade, n.º 252
1056-801 Lisboa
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Euronext Lisbon
Avenida da Liberdade, 196,7º
1250-147 Lisboa
Fax: +351-21 7952021

Brussels, 1 August 2008

Re: Transfer of qualifying shareholding

Dear Sirs,

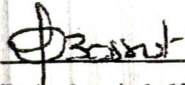
We hereby inform you, under and for the purposes of article 16 of the Securities Code, that Wirefree Services Belgium, S.A, a company incorporated under the laws of Belgium, whose registered office is at Boulevard Auguste Reyers, 70, 1030 Brussels, Belgium, registered under number 0456.838.029, tax payer number 456.838.029, which is controlled by France Télécom, S.A., has sold its 70,276,868 shares, with the nominal value of €1.00 each, representing 19.19% of the share capital and voting rights of Sonaecom, SGPS, S.A., to Atlas Services Belgium, S.A., a company incorporated under the laws of Belgium, whose registered office is at Boulevard Auguste Reyers, 70, 1030 Brussels, Belgium, registered under number 0456.704.308, tax payer number 456.704.308, under a shares purchase and sale agreement dated 1 August 2008, with effects as from 1 August 2008.

Considering that 100% of the share capital of Atlas Services Belgium, S.A is owned by France Télécom, S.A., the voting rights acquired by Atlas Services Belgium, S.A in Sonaecom, SGPS, S.A as a result of such transfer will continue to be attributable to France Télécom, S.A. pursuant to article 20/1(b) of the Portuguese Securities Code.

Yours sincerely,



By and on behalf of Wirefree Services Belgium, S.A.
Johan Van den Cruyce, acting under a power of attorney
granted by the board of directors on 11 June 2008



By and on behalf of Atlas Services Belgium, S.A.
Patricia Bossut, acting under a power of attorney
granted by the board of directors on 11 June 2008