



**SONAECOM, S.G.P.S., S.A.**

**Sociedade Aberta**

**Registered Office: Lugar do Espido, Via Norte, Maia**

**Tax number 502 028 351**

**Maia Commercial Registration Office number 45 466**

**Share Capital Euro 296.526.868**

### **ANNOUNCEMENT**

Pursuant to the request of CMVM, Sonaecom, SGPS, S.A. hereby informs the market and the public:

1) Having received the project of decision of the Competition Authority concerning the notification that was filed in the context of the public tender offer over Portugal Telecom, SGPS, S.A., Sonaecom now intends to make some suggestions, during the in-depth investigation process, as to the remedies intended to address the issues raised by that Authority.

2) Sonaecom recently approached EDP and proposed a roll-up operation similar to that which took place in 2005 with France Telecom. The purpose of such operation would be to concentrate in Sonaecom the Optimus shares currently held by Thorn Finance. However, to date no agreement has been reached concerning the execution of such proposal.

Maia, 24 de Maio de 2006

Pelo Conselho de Administração,