



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Sonaecom, SGPS, S.A. announces that it has completed today a 5-year bond issue, by private placement, in the total amount of Euros 40,000,000.00 (forty million euros). The bonds are unsecured, with a bullet repayment in March 2015 and a request will be made for its listing in the Euronext Lisbon exchange.

This issue was arranged by Caixa – Banco de Investimento, S.A..

The funds drawn under this financing will be used for general corporate purposes. With the execution of this new bond issue, Sonaecom completes the refinancing transactions foreseen for 2010 and 2011, while increasing the average maturity of its debt and diversifying its financing sources.

Maia, 26 March 2010

The Market Relations Representative,