



SONAECOM SGPS, SA
Head Office: Lugar do Espido, Via Norte, Maia
Maia Commercial Registry Nr. 45 466
Share Capital: Euros 296.526.868
Fiscal Number 502 028 351
Sociedade Aberta

ANNOUNCEMENT

Sonaecom SGPS, S.A. informs that Mr. António Mendo Castel-Branco Borges and Mr. Richard Henry O'Toole have resigned, as of today, to the offices of non executive Directors of the company.

Sonaecom SGPS, S.A. underlines that the resignations took place following the appointment, by Portugal Telecom, of Goldman Sachs as advisors regarding the Public Tender Offer in process, to which the abovementioned Directors are professionally connected. According to the communications received, both Directors regret the decision they were forced to make, especially in such a crucial moment for the company, and express a profound appreciation for the management team and for the high standards of corporate governance which have been constantly pursued. Also according to the communications received, these Directors consider their attitude to represent reverence for such appreciation and a natural consequence of the compliance with such standards.

Sonaecom hereby acknowledges the invaluable contribution of both Directors while members of the Board of Directors, which has always abided by the utmost benchmarks of quality and independence.

Maia, 8 March 2006

The Board of Directors