



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Following the news made public today, Sonaecom hereby informs – in accordance with a previous announcement – that it is interested in all growth opportunities in the telecommunications market, where it will seek to identify potential business opportunities, and in this context it is currently undertaking negotiations with ONITELECOM - Infocomunicações, S.A. concerning the possible acquisition of part of the activity developed by such company in the electronic communications market.

We furthermore inform that no agreement has been reached with ONITELECOM - Infocomunicações, S.A. and all terms and conditions of a possible deal remain under discussion.

Maia, 17 May 2007

The Board of Directors