



**SONAECOM, S.G.P.S., S.A.**

**a Listed Company**

**Registered Office: Lugar do Espido, Via Norte, Maia**

**Registered at the Maia Commercial Registration Office under unique registration**

**number 502 028 351**

**Share Capital 366 246 868**

## **ANNOUNCEMENT**

As required by Article 17, paragraph 1 of the Portuguese Securities Code, Sonaecom, SGPS, S.A. hereby informs that it has received a notice from Norges Bank Investment Management ("NBIM") – a department within the Central Bank of Norway (Norges Bank), which manages funds on behalf of the Central Bank and the Government of Norway -, according to which it has sold, on 19 July 2007, 150,000 shares of Sonaecom SGPS, S.A. ("Sonaecom") and consequently it has reduced its holding to a percentage below 2% of the voting rights corresponding to the share capital of Sonaecom".

Maia, 23 July 2007

The Board of Directors