

SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

Upon request by the CMVM and following the disclosure of information for reasons beyond the control of the company, SONAECOM, SGPS, S.A. ("Sonaecom"), clarifies that, within the concentration process (Cent. Process number 5/2013), the notifying parties have agreed with the Competition Authority to undertake the following commitments:

- a) to ensure that Optimus extends the duration period of the network sharing agreement between Optimus and Vodafone Portugal;
- b) to ensure that Optimus will amend the referred network sharing agreement between Optimus and Vodafone Portugal with the purpose of the limitation of liability not being applicable in the event of unjustified contractual termination or in the event of contractual termination justified for reasons attributable to Optimus;
- c) to ensure that, over a certain period of time, Optimus will not charge its triple play customers on the Optimus network the payment of the amounts due by virtue of loyalty clauses into force in the event of a request for termination of services;
- d) to ensure that, over a certain period of time, Optimus will be open to negotiations with a third party that requests an agreement for wholesale access to its fiber network;
- e) to ensure that, over a certain period of time, Optimus will present and negotiate with Vodafone Portugal a call option agreement for the purchase of Sonaecom's fiber network.

Sonaecom also clarifies that the abovementioned commitments, subject to comment by the counterparties, will only be final when placed into a decision by the Competition Authority.

Maia, 12 July 2013

The Market Relations Representative