



SONAECOM, S.G.P.S., S.A.

Sociedade Aberta

Registered Office: Lugar do Espido, Via Norte, Maia

Tax number 502 028 351

Maia Commercial Registration Office

Share Capital 366 246 868

ANNOUNCEMENT

Sonaecom, SGPS, S.A., hereby informs, on behalf of its affiliated company Optimus – SGPS, S.A., that at the Extraordinary Shareholder Meeting held today it was approved the single point of the agenda, as follows:

To decide, pursuant to the terms and for the purposes of paragraph 2 of Article 100 of Companies Code, on the approval of the Merger Project by incorporation between Optimus – SGPS, S.A. and ZON Multimedia - Telecommunications Services and Multimedia, SGPS, S.A. and respective schedules, dated 21 January 2013.

The implementation of the merger is conditional upon the prior fulfillment of the following conditions:

1. The non-opposition from the Competition Authority to the Merger, in accordance with the terms of the Merger Project;
2. The issuance of a statement waiving the obligation to launch a mandatory takeover bid by the Portuguese Securities and Exchange Commission pursuant to Article 189 (1) (c) of the Portuguese Securities Code;
3. The fulfillment of the remaining administrative and corporate formalities applicable or necessary to the completion of the merger, in accordance with the law and the terms laid down in the Merger Project.

Sonaecom, SGPS, S.A. will inform the market as and when the requirements of the above mentioned conditions are fulfilled and as and when the commercial registration of the merger is completed.

Maia, 7 March 2013,

The Market Relations Representative.