



To the Chairman of the Shareholders'
General Meeting of Sonaecom, SPGS,
S.A. Lugar do Espido, Via Norte
4471-907 Maia

Senhora da Hora, 17 March 2011

(Translation from the Portuguese Original)

Proposal no. 1

We propose that the Annual Report and Individual and Consolidated Accounts of Sonaecom, SGPS, S.A., for the year ended 31 December 2010, are approved as presented.

On behalf of the Board of Directors,